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9/21/07 8:32:35  
BK 569 PG 1  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

**WARRANTY DEED**

**MELBA W. PHILEN, et al,**

**GRANTOR**

**TO**

**J. LANE HOLDINGS, LLC,**

**GRANTEE**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, MELBA W. PHILEN, HELEN W. PATRICK, WALKER MAURICE WALLACE, CHARLES WAYNE WALLACE, BILLY P. WALLACE, JOHNNIE A. WALLACE, LARRY C. WALLACE, THOMAS W. WALLACE, MICHAEL KEITH WALLACE, JAMES B. WALLACE AND PEGGY SUE W. WILLIAMS, do hereby sell, convey and warrant unto J. LANE HOLDINGS, LLC, A Mississippi Limited Liability Company, all their rights, title and interest in the land lying and being situated in City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

Lots 63 & 64, Shahkoka Lake Subdivision, situated in Section 28 & 29, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 1, Page 10A, Chancery Clerk's Office, DeSoto County, Mississippi.

By way of explanation the subject property was acquired by Max E. Wallace, by deed recorded at Deed Book 55, Page 307 Land Deeds Records, Chancery Clerk's Office, DeSoto County, Mississippi. The said Max E. Wallace died intestate on March 28, 2004, leaving his heirs at law Melba W. Philen, Helen W. Patrick, Walker Maurice Wallace, Charles Wayne Wallace, Billy P. Wallace, Johnnie A. Wallace, Larry C. Wallace, Thomas W. Wallace, Michael Keith Wallace, James B. Wallace and Peggy Sue W. Williams. None of these parties maintains subject property as a residence therefore, property is not the homestead of any. Max E. Wallace's estate is being administered under Cause No. 04-05-0805, in the Chancery Clerk's Office of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations, easements for public roads and public utilities in effect in Olive Branch and DeSoto County, Mississippi. This property is also subject to Right of Way to Mississippi Power & Light recorded in Book 25, Page

411, and Covenants and Restrictions of Shahkoka Lake Subdivision, all in Land Records, Chancery Clerk's Office, Desoto County, Mississippi.

It is agreed and understood that taxes for the year 2006 shall paid prorated and by the Grantees when and as due and possession is given upon delivery of this Deed.

WITNESS my signature this the 28 day of February, 2006.

Melba W. Philen  
MELBA W. PHILEN

Helen W. Patrick  
HELEN W. PATRICK

Walker Maurice Wallace  
WALKER MAURICE WALLACE

Charles Wayne Wallace  
CHARLES WAYNE WALLACE

Billy P. Wallace  
BILLY P. WALLACE

Johinnie A. Wallace  
JOHNNIE A. WALLACE

Larry C. Wallace  
LARRY C. WALLACE

Thomas W. Wallace  
THOMAS W. WALLACE

Michael Keith Wallace  
MICHAEL KEITH WALLACE

James B. Wallace  
JAMES B. WALLACE

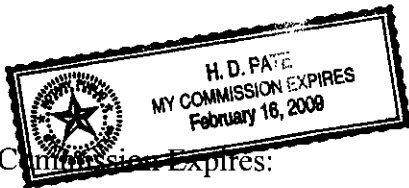
Peggy Sue W. Williams  
PEGGY SUE W. WILLIAMS

M. STEPHENS  
Notary Public, Rockdale County, Georgia  
My Commission Expires May 6, 2009

*M. Stephens*

STATE OF Texas  
COUNTY OF Orange

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 18 day of February, 2006, within my jurisdiction, the within named MELBA W. PHILEN who acknowledged that she executed the above and foregoing instrument.



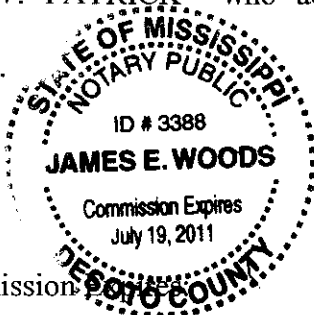
My Commission Expires:

[Signature]  
NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>September 2007</sup> ~~February~~, 2006, within my jurisdiction, the within named HELEN W. PATRICK who acknowledged that she executed the above and foregoing instrument.



My Commission Expires:

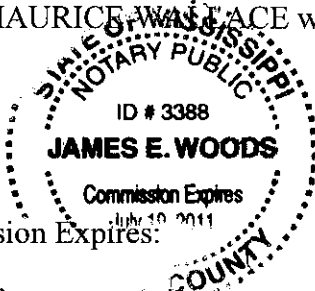
7-19-11

[Signature]  
NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>September 2007</sup> ~~February~~, 2006, within my jurisdiction, the within named WALKER MAURICE WATKINS who acknowledged that he executed the above and foregoing instrument.



My Commission Expires:

7-19-11

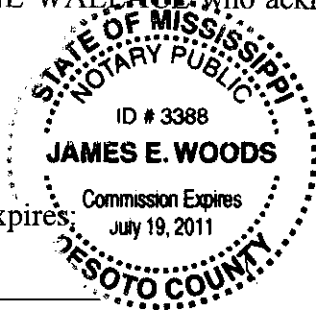
[Signature]  
NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of ~~February~~<sup>September 2007</sup>, 2006, within my jurisdiction, the within named CHARLES WAYNE WALLACE who acknowledged that he executed the above and foregoing instrument.

My Commission Expires:

7-19-11

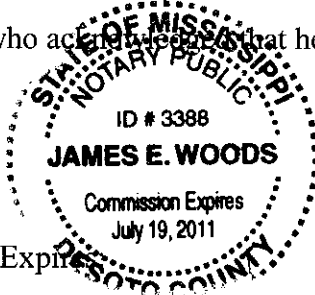
J. E. Woods  
NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of ~~February~~<sup>September 2007</sup>, 2006, within my jurisdiction, the within named BILLY P. WALLACE who acknowledged that he executed the above and foregoing instrument.

My Commission Expires:

7-19-11

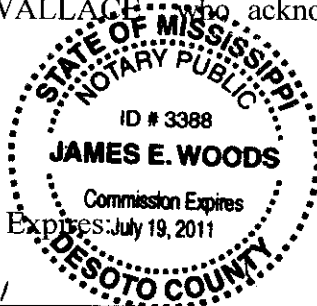
J. E. Woods  
NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of ~~February~~<sup>September 2007</sup>, 2006, within my jurisdiction, the within named JOHNNIE A. WALLACE who acknowledged that he executed the above and foregoing instrument.

My Commission Expires:

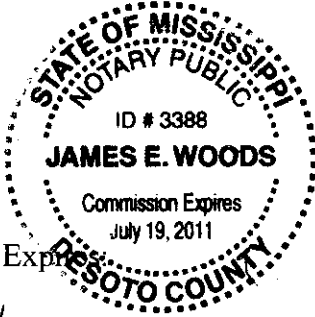
7-19-11

J. E. Woods  
NOTARY PUBLIC

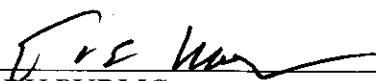
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>September 2007</sup> ~~February~~, 2006, within my jurisdiction, the within named LARRY C. WALLACE who acknowledged that he executed the above and foregoing instrument.



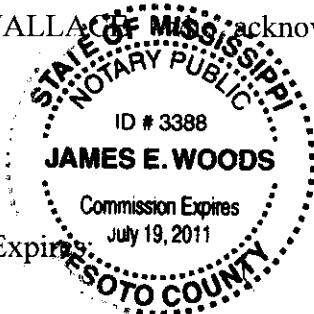
My Commission Expires

7-19-11
  
 NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>September 2007</sup> ~~February~~, 2006, within my jurisdiction, the within named THOMAS W. WALLACE who acknowledged that he executed the above and foregoing instrument.



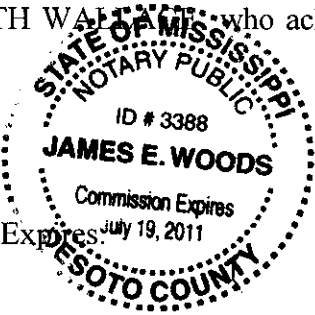
My Commission Expires

7-19-11
  
 NOTARY PUBLIC

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>September 2007</sup> ~~February~~, 2006, within my jurisdiction, the within named MICHAEL KEITH WALLACE who acknowledged that he executed the above and foregoing instrument.



My Commission Expires

7-19-11
  
 NOTARY PUBLIC

STATE OF Georgia  
COUNTY OF Rockdale

*James B. Wallace*

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>March</sup>~~February~~, 2006, within my jurisdiction, the within named JAMES B. WALLACE who acknowledged that he executed the above and foregoing instrument.

*M. Stephens*  
NOTARY PUBLIC

My Commission Expires:

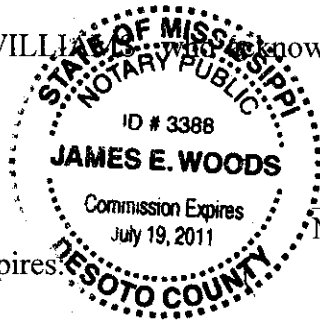
May, 2009

M. STEPHENS  
Notary Public, Rockdale County, Georgia  
My Commission Expires May 6, 2009

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 7<sup>th</sup> day of <sup>September 2007</sup>~~February~~, 2006, within my jurisdiction, the within named PEGGY SUE W. WILLIAMS who acknowledged that she executed the above and foregoing instrument.



*J. E. Woods*  
NOTARY PUBLIC

My Commission Expires:

7-19-11

GRANTOR'S ADDRESS:

Melba W. Philen

140 Granger Drive  
Bridge City TX 77611  
Hm. Phone: (409) 735-4808  
Wk. Phone: N/A

GRANTEE'S ADDRESS:

P.O. Box 767  
Olive Branch MS 38654  
Hm. Phone: N/A  
Wk. Phone: (662) 895-7585

Helen W. Patrick

1960 Acorn Wood Drive  
Olive Branch MS 38654  
Hm. Phone: (662) 895-2598  
Wk. Phone: SAME

Walker Maurice Wallace

6331 S. Cockrum Street  
Olive Branch MS 38654  
Hm. Phone: (662) 895-2602  
Wk. Phone: SAME

**Charles Wayne Wallace**

8733 W. Sandridge  
Olive Branch MS 38654  
 Hm. Phone: (662) 895-5755  
 Wk. Phone: SAME

**Billy P. Wallace**

2736 Green Mill Drive  
Memphis TN 38119  
 Hm. Phone: (901) 626-3216  
 Wk. Phone: SAME

**Johnnie A. Wallace**

3398 Highway 305  
Olive Branch MS 38654  
 Hm. Phone: (901) 626-3216  
 Wk. Phone: SAME

**Larry C. Wallace**

9275 Woolsey  
Olive Branch MS 38654  
 Hm. Phone: (662) 895-5755  
 Wk. Phone: SAME

**Thomas W. Wallace**

2750 Percy Drive  
Olive Branch MS 38654  
 Hm. Phone: (901) 626-3216  
 Wk. Phone: SAME

**Michael Keith Wallace**

4605 Rebekah Park Drive  
Olive Branch MS 38654  
 Hm. Phone: (901) 626-3216  
 Wk. Phone: SAME

**James B. Wallace**

4605 Rebekah Park Drive  
Olive Branch MS 38654  
 Hm. Phone: (404) 634-0308  
 Wk. Phone: (404) 408-8552

**Peggy Sue W. Williams**

3628 Bluff Road  
Hernando MS 38632  
 Hm. Phone: (901) 626-3216  
 Wk. Phone: SAME

**PREPARED BY AND RETURN TO:**

**JAMES E. WOODS**  
**WATKINS LUDLAM WINTER & STENNIS, P.A.**  
**P. O. Box 1456**  
**Olive Branch, MS 38654**  
**(662) 895-2996**

F#00931.24154